GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4204
ANSWERED ON:19.04.2002
OUTSTANDING TAXES
JAGMEET SINGH BRAR;MANSUKHBHAI D. VASAVA;PRABHUNATH SINGH;SUBODH ROY

Will the Minister of FINANCE be pleased to state:

(a) whether there has been an increase of Rs. 3,500 crore or 5% in the outstanding amount of income tax, corporate tax and excise duty from corporates in one year;

(b) the total amount income tax, corporate tax and excise duty due from corporates as on March 31, 2001 and March 31, 2002;

(c) the reasons for not recovering the dues in time and steps taken to clear the backlog; and

(d) the names of major defaulties and the amount of money to be recovered from them?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE. N. RAMACHANDRAN)

(a) & (b) There has been an increase of more than 5% in the outstanding amount of income tax and corporation tax during the year 2001-2002 as compared with that during 2000-2001. The total amount of income tax and corporation tax outstanding as on 31 March 2001 and that as on 28 February 2002 were Rs. 56430 crore and Rs. 62134 crore, respectively. Information in respect of outstanding amount of excise duty is being collected and will be laid on the Table of the Sabha.

(c) The reasons for not recovering the outstanding taxes include cases getting held up in appeals, stay against recovery of tax granted by appellate authorities and courts, applications pending before the Settlement Commission or the Board for Industrial & Financial Reconstruction and verification of payments. Steps taken to recover the outstanding amount include charging of interest, levy of penalty and attachment and sale of movable and immovable properties. Cases involving high tax demands are also regularly monitored at various levels and necessary instructions issued from time to time for effecting recovery of the outstanding taxes.

(d) The names of the top 120 income tax defaulters with outstanding demand of more than Rs. one crore as on 31.12.2001, alongwith the outstanding amount is annexed.

Annexure

LIST OF TOP 120 INCOME TAX DEFAULTERS HAVING A DEMAND OF ONE CRORE & ABOVE AS ON 31.12.2001

(Rs. in lakh)

S.NO.	NAME	OUTSTANDING AMOUNT
1	GUJARAT STATE FERTILIZER CO. LTD.	20137
2	SARIGAM STELLS LTD.	4813
3	KALPESH L. THAKKAR	8313
4	MAX TELECOM VENTURES LTD.	9504
5	THE MYSUGAR CO. LTD.	4063
6	S. K. JAIN (DIRECTOR OF B.E.C. LTD.)	7984
7	C.R.B.SHARE CUSTODIAN SERVICES (P) LTD.	16341
8	KANTI PRASAD KEDIA	7596
9	PRUDENTIAL CAPITAL MARKETS LTD	5185
10	THE PEERLESS GENERALFINANCE&INV.CO.LTD.	11201
11	GANAPATI COMBINES LTD.	18040
12	GANAPATI EXPORTS LTD.	5246
13	DEWAN ENGG.	4033
14	COCHIN REFINERIES LTD.	7772
15	FEDERAL BANK LTD.	4647
16	C.R.B. CAPITAL MARKET CO. LTD.	8603
17	CHINAR CIGARRATTES P. LTD.	5925
18	MAHA NAGAR TELEPHONE NIGAM LTD.	20360
19	MARUTI UDYOG LTD.	12642

20 IFCI LTD. 61581
21 SAMUNDRA AUTOMOBILES (P) LTD. 9165
22 GAS AUTHORITY OF INDIA LTD. 6136
23 INDIAN RAILWAY FINANCE CORPORATION LTD. 4644
24 PERTECH COMPUTER LTD. 19517
25 VISHAL LAKTO INDIA LTD. 8782
26 BOARD OF CONTROL FOR CRICKET IN INDIA 7237
27 M. KANTILAL & CO. LTD. 15534
28 SHAW WALLACE & CO. LTD. 91111
29 KEDIA CASTLE DELION INDUSTRIES LTD. 14780
30 KEDIA DISTILLERIES 4984
31 ABHISHEK VERMA 4413
32 APOLLO TUBES & STEEL INDUSTRIES LTD. 6515
33 CHANDRA SWAMI 7313
34 J. V. G. FINANCE LTD. 7375
35 J. V. G. LEASING LTD. 4555
36 MIDEAST INDIA LTD. 17739
37 SUPER CASSETES INDUSTRIES LTD. 6293
38 ASIAN CONSOLIDATED INDUSTRIES LTD. 11208
39 PADMANI TECHNOLOGIES 4121
40 O. P. JAIN 20700
41 SAHARA INDIA (FIRM) 54231
42 SAHARA INDIA AIRLINES LTD. 39798
43 SAHARA INDIA FINANCIAL CORPN.LTD.

(SISICOL) 382628
44 SAHARA INDIA MUTUAL BENEFIT CO. LTD. 119973
45 SUBRATO ROY 19009
46 N.E.P.C. MICON LTD. 14231
47 ROLEX HOLDING LTD. 8145
48 SHIRISH C. SHAH 8953
49 UDAY M. ACHARYA 11009
50 VATSA CORPORATION LTD. 59419
51 A. D. NAROTTAM 6485
52 ASHWIN S. MEHTA 63857
53 BARON ELECTRONICS LTD 4967
54 BARON INTERNATIONAL LTD. 16295
55 BHUPENDRA C. DALAL 74544
56 BIMAL S. GANDHI 23334
57 CASCADE HOLDING P. LTD. 16387
58 DEEPIKA A. MEHTA.(Smt.) 5730
59 DHANRAJ MILLS P. LTD. 17160
60 GENESIS CAPITAL MKT. LTD. 4291
61 GROWMORE LEASING & INVST. P. LTD. 12921
62 GROWMORE RESEARCH & ASSETS
MANAGEMENT LTD. 40654
63 HARSHAD S. MEHTA 542957
64 HARSHAD S. MEHTA (W.T.) 14873
65 HITEN P. DALAL 209722
66 HITESH S. MEHTA 5383
67 J. P. GANDHI 12994
68 JYOTI H. MEHTA. 56761
69 KRISHNA FILAMENTS LTD. 16919
70 KRISHNA VINYLS LTD. 7475
71 NIRANJAN J. SHAH. 12592
72 PRATIMA H. MEHTA. 6325
73 RASILA S. MEHTA. 5005
74 S. RAMASWAMY 56489
75 SHRENIK J. SHAH. 5501
76 SHRI KRISHNA KUMAR AGGARWAL 4470
77 SUDHIR S. MEHTA. 23793
78 PALLAV S. SHETH 15786
79 R. E. P. L. ENGG. LTD. 15999
80 TRIUMPH INTERNATIONAL LTD OXFORD 34529
81 ISRO SATELLITE CENTRE(INTER.TAX) 11253
82 ALLIED SIGNAL INT. INC. 8749
83 W. N. CHADHA 6596
84 TOYO ENGINEERING CORPORATION 8133
85 ESSAR STEELS LTD. 9475
86 BOMGAIGAOM REFINERY & PETROCHEMICAL LTD 4362
87 U.P. FOREST CORPN. LTD. 6292
88 INDIAN BANK 4353
89 BOMBAY BURMAH TRADING CORPN. LTD. 8106
90 HINDUSTAN LEVER LTD. HINDUSTAN
LEVER HOUSE 9330
91 MAFATLAL HOLDINGS LTD 6505
92 METROPOLITAN CO-OP. BANK LTD. 9465
93 VIDESH SANCHAR NIGAM LTD. 40925
94 ANDHRA VALLEY POWER SUPPLY CO. LTD. 8221
95 INDIAN HOTEL CO. LTD. 7177
96 TATA CHEMICALS LTD. 18182
97 TATA HYDRO ELECTRIC POWER
SUPPLY CO. LTD. 5494
98 TATA POWER CO. LTD. 17777

99	I. D. B. I.	21091
100	JTS TECHNOLOGY LTD.	4144
101	LIFE INSURANCE CORPN. OF INDIA LTD.	10688
102	LIOYDS FINANCE LTD.	4576
103	ORSON ELECTRONICS LTD.	10040
104	AMRUT INDUSTRIES LTD.	4968
105	EAST WEST TRAVEL & TRADE LINKS LTD.	16292
106	ESSAR INVESTMENT LTD.	21711
107	ESSAR PROJECTS LTD.	5649
108	JET AIRWAYS (I) LTD.	7868
109	SUMAN MOTELS P. LTD.	5640
110	GRASIM INDUSTRIES LTD.	11061
111	TRIDENT STEEL LTD.	6359
112	ASEA BROWN BOVERI LTD.	8658
113	GTC INDUSTRIES LTD.	36570
114	PREMIER AUTO AUTO MOBILES LTD (W.T)	19859
115	SHRI K.G. BHAGAT	4363
116	NIPHAD S.S.K. LTD.	4923
117	LAND ACQUISITION OFFICER,HUDA	9598
118	PATHEJA BROTHERS FORGINGS & AUTO PARTS MFG CO	15318
119	RAJARAM BAPU PATIL S. S. K. LTD.	4674
120	THE KARUR VYSYA BANK LTD.	4968

TOTAL 2997115